

NSE Clearing Limited

Department: FUTURES & OPTIONS

Download Ref No: NCL/CMPT/ 57581

Date: July 17, 2023

Circular Ref. No: 110/2023

All Members,

Sub: Adjustment in Cross margin weightages on account of demerger in RELIANCE

This is with reference to circular no. NSE/FAOP/57525 dated 12-Jul-2023 and NCL/CMPT/57559 dated 13-Jul-2023. Members are requested to note following changes in cross margin weightages on account of demerger in RELIANCE.

1. RELIANCE shall be excluded for the purpose of cross margin computation on July 19, 2023 end of day from all indices where RELIANCE is a constituent. Weightages for other constituent of Indices shall remain same.
2. Based on the closing price of RELIANCE on July 20, 2023, revised weightages for Indices shall be published.
3. Revised weightages shall be made applicable from July 24, 2023 begin day. Members are requested to sync their portfolio as per the revised weightages by July 21, 2023 end of day.
4. The spread margins for portfolios shall be increased from 25% to 30% from July 19, 2023 end of day till July 21, 2023 end of day for all such indices where RELIANCE is a constituent.

**For and on behalf of
NSE Clearing Limited**

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Senior Vice President

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